



## ARSS INFRASTRUCTURE PROJECTS LTD.

Dated: 12.08.2019

Bombay Stock Exchange Limited, Phiroze Jeejeebhoy Towers 1st Floor, Rotunda Building, Dalal Street, Mumbai- 400 001	National Stock Exchange of India Limited, Exchange Plaza, Plot No-C1, G Block Bandra Kurla Complex, Bandra (E), Mumbai-400 051
<b><u>BSE Scrip Code - 533163</u></b>	<b><u>NSE Symbol: ARSSINFRA</u></b>

**Sub: Outcome of the Meeting of the Board of Directors held on 12.08.2019 –Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015**

Dear Sir/ Madam,

Please be informed that the Board of Directors of the company, at its meeting held on today i.e. on Monday, 12<sup>th</sup> August, 2019, has inter-alia:

1. Considered and approved the Unaudited Standalone and Consolidated Financial Results of the Company for the quarter ended on 30<sup>th</sup> June, 2019, in the specified format along-with the Limited Review Report of the Statutory Auditors thereon, pursuant to the provisions of Regulation 33 of the SEBI (LODR) Regulation, 2015.

The copy of Unaudited Standalone and Consolidated Financial Results of the company for the quarter ended 30<sup>th</sup> June, 2019, in the specified format along with the Limited Review Report thereon is enclosed.

The results will be published in the Newspaper in terms of Regulation 47(1)(b) of the SEBI (LODR) Regulations, 2015 in due course and same shall be placed on the Website of the company.

2. Approved the Director's Report for the Financial Year 2018-19 along with its annexure Corporate Governance Report, Management and Analysis Report, Extracts of Annual Return in form MGT-9 & AOC-1 & 2 etc.

**CIN : L14103OR2000PLC006230**

**Regd. Office :** Sector A, Zone D, Plot #38, Mancheswar Industrial Estate, Bhubaneswar 751010, Odisha

Tel : 91 674 2602763 / 2588552 / 2588554, Fax : +91 674 2585074, E-mail: response@arssgroup.in, Website : www.arssgroup.in

**Corp. Office :** ARSS Mall, Community Centre, Plot No. 40, Block-A, Paschim Vihar, Opposit to Jwalaheri Market, New Delhi-110063 (India)

Tel.:+91 1125252024, Fax : +91 1125252012, E-mail : delhi@arssgroup.in





## ARSS INFRASTRUCTURE PROJECTS LTD.

3. Approved the notice of the Annual General Meeting along-with Ballot form, e-voting & other forms.
4. Fixing the date, time and place for the ensuing Annual General Meeting i.e. Wednesday, 25<sup>th</sup> September, 2019 at 11.00 AM at registered of the company.
5. The cut-off/ record date for taking ben-pos, for the purpose of e-voting was decided and fixed on 18<sup>th</sup> September, 2019 (Wednesday) and The remote e-voting period will commence on Sunday, 22<sup>nd</sup> September, 2019 (9:00 am) and ends on Tuesday, 24<sup>th</sup> September, 2019 (5:00 pm)
6. The Register of Members and the Share Transfer Books of the Company will remain closed from Wednesday, 18<sup>th</sup> September, 2019 to Wednesday, 25<sup>th</sup> September, 2019 (both days inclusive) for the purpose of the Annual General Meeting of the Company.
7. Noting of Secretarial Audit report for the Financial year 2018-19 conducted by M/s Sunita Mohanty & Associates, Company Secretaries, Bhubaneswar.
8. Approval of Cost Audit Report for the Financial year 2018-19 conducted by M/s. Asutosh & Associates, Cost Accountants, Bhubaneswar.
9. Recommendation of appointment of New Statutory Auditor of the company M/s. ARMS & Associates, Chartered Accountants, (FRN-013019N), subject to approval of shareholders at ensuing AGM. Brief profile of M/s. ARMS & Associates, Chartered Accountants is attached herewith.
10. Appointment & remuneration of M/s. Asutosh & Associates, Cost Accountants, Bhubaneswar (Firm Registration No. 000258) as Cost Auditor of the company for the Financial Year 2019-20. Brief profile of Asutosh & Associates is attached herewith.
11. Appointment of M/s Sunita Mohanty & Associates, Company Secretaries, Bhubaneswar as scrutinizer for conducting e-voting and Poll exercise in a transparent manner for the purpose of AGM. Brief profile of M/s Sunita Mohanty & Associates is attached herewith.



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## ARSS INFRASTRUCTURE PROJECTS LTD.

The meeting commenced at 12.30 p.m. and concluded at 6.30 p.m.

The trading window for the company's shares was closed from 1<sup>st</sup> July, 2019 and will reopen on 16<sup>th</sup> August, 2019.

The same is for your kind information and record.

Thanking You,

**For ARSS Infrastructure Projects Limited**

**Prakash Chhajer**  
**Company Secretary &**  
**Compliance Officer**  
F-8473



Encl: as above

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**Statement of Un-audited Standalone and Consolidated Financial Results for the Quarter Ended June 30, 2019**  
( ₹ in Lakhs except for shares & EPS)

Particulars	Standalone				Consolidated	
	Quarter ended			Year ended	Quarter ended	Year ended
	June 30,2019	March 31,2019	June 30,2018	March 31,2019	June 30,2019	March 31,2019
	(Unaudited)	(Audited)	(Unaudited)	(Audited)	(Unaudited)	(Audited)
<b>I) Income</b>						
a) Revenue From Operations	10,108	16,640	13,540	45,910	10,108	45,910
b) Other income	167	1,321	299	2,296	167	2,296
c) Other gains/(Losses)	54	139	169	321	54	321
<b>Total Income</b>	<b>10,329</b>	<b>18,100</b>	<b>14,008</b>	<b>48,527</b>	<b>10,329</b>	<b>48,527</b>
<b>II) Expenses</b>						
a) Cost of materials consumed	2,310	7,534	3,908	15,495	2,310	15,495
b) Cost Of Goods/Services Sold	3,843	5,430	4,750	18,246	3,843	18,246
c) Changes in Inventories of finished goods, work-in-progress and Stock-in-trade	53	699	249	(1,333)	53	(1,333)
d) Depreciation and Amortization expenses	523	583	581	2,202	523	2,202
e) Employee Benefit Expenses	717	619	733	2,647	717	2,647
f) Finance cost	98	1,100	825	2,753	98	2,753
g) Other Expenses	2,853	3,128	4,082	10,200	2,853	10,200
<b>Total Expenses</b>	<b>10,397</b>	<b>19,093</b>	<b>15,128</b>	<b>50,210</b>	<b>10,397</b>	<b>50,210</b>
<b>III) Profit / (Loss) before exceptional items and tax (I-II)</b>	(68)	(993)	(1,120)	(1,683)	(68)	(1,683)
<b>IV) Share of net profit of associates and joint ventures accounted using equity method</b>	-	-	-	-	8	(60)
<b>V) Exceptional items</b>	-	-	-	-	-	-
<b>VI) Profit / (Loss) before tax (III-IV)</b>	(68)	(993)	(1,120)	(1,683)	(60)	(1,743)
<b>VII) Tax expense :</b>						
a) Current tax	-	-	-	-	-	-
b) Deferred tax	(17)	(984)	(50)	(562)	(17)	(562)
c) Tax of Earlier Years	-	-	-	-	-	-
<b>Total tax expenses</b>	<b>(17)</b>	<b>(984)</b>	<b>(50)</b>	<b>(562)</b>	<b>(17)</b>	<b>(562)</b>
<b>VIII) Profit / (Loss) for the period (V-VI)</b>	<b>(51)</b>	<b>(9)</b>	<b>(1,070)</b>	<b>(1,121)</b>	<b>(43)</b>	<b>(1,181)</b>
<b>IX) Other Comprehensive income</b>						
(a) Items that will not be reclassified to profit or loss :						
- Gain on fair value of defined benefit plans as per actuarial valuation	-	6	(2)	5	-	5
- Others	-	-	-	-	-	-
- Income tax effect on above	-	-	1	-	-	-
(b) Items to be reclassified subsequently to profit or loss						
- Changes in investments other than equity shares carried at Fair Value through OCI (FVOCI)	-	-	-	-	-	-
<b>Other Comprehensive income for the year, net of tax</b>	-	6	(1)	5	-	5
<b>X) Total comprehensive income for the year, net of tax (VII+VIII)</b>	<b>(51)</b>	<b>(3)</b>	<b>(1,071)</b>	<b>(1,116)</b>	<b>(43)</b>	<b>(1,176)</b>
<b>XI) Paid up Equity Share Capital ( Rs.10/- per share )</b>	2,274	2,274	2,274	2,274	2,274	2,274
<b>XII) Earnings per equity share :</b>						
( 1 ) Basic	(0.22)	(0.04)	(4.71)	(4.93)	(0.19)	(5.20)
( 2 ) Diluted	(0.22)	(0.04)	(4.71)	(4.93)	(0.19)	(5.20)

*Handwritten signature*

**Selected Explanatory Notes to the statement of Financial Results for the  
Quarter Ended Ended June 30, 2019**

- 1 The above financial results of the Company for the quarter ended June 30, 2019 have been reviewed and recommended by the audit Committee and approved by the Board of Directors of the Company in their respective meetings held on August 12, 2019. These results are being published in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 2 The above financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended thereof.
- 3 The format for quarterly results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated November 30, 2015 has been modified to comply with requirements of SEBI's Circular dated July 5, 2016, Ind AS and Sechedule III (Division II) to the Companies Act, 2013 applicable to companies that are required to comply with Ind AS.
- 4 Based on the principles set out under Ind-AS 108 "Operating Segments ", the company follows "management Approach " for the purpose of deciding operating segments. The operating results of company as a whole regularly reviewed by the entity's chief operating decision maker to make decisions about resources to be allocated and to assess its performance. Accordingly , the company has decided the company is operating in single segments eg-Works Contract.
- 5 Contract wise surplus/deficit has not been prepared as the number and complexity of the contracts are very high.
- 6 No interest has been recognized on borrowings coined as NPA by bankers.
- 7 No interest has been recognized for the quarter ended 30 June 2019 on corporate guarantee given to its subsidiary for INR 87 crores.
- 8 The majority of the lenders have stopped charging interest on debts, since the dues from the company have been categorised as Non Performing Assets. Accordingly, recognition of interest on borrowings is not provided for. The Company is in the process of settlement of loan from Banks.
- 9 Due to accounts turning NPA, certain bank statements are not available with the Company and the same is subject to reconciliation, if any.
- 10 Comparative figures for the Consolidated Statement of Profit and Loss is not provided owing to the fact that the same has not been prepared quarterly in the previous year.
- 11 Comparative figures have been rearranged / regrouped wherever necessary.

**For and On Behalf of the Board of Directors**

**Date : 12 August, 2019**  
**Place: Bhubaneswar**

  
**Rajesh Agarwal**  
**( Managing Director )**  
**DIN-00217823**





**Limited Review Report On Quarter ended Standalone Ind AS Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To  
The Board of Directors  
ARSS Infrastructure Projects Limited  
CIN : L14103OR2000PLC006230  
Plot-no-38, Sector-A, Zone-D  
Mancheswar Industrial Estate  
Bhubaneswar-751 010, Odisha

We have reviewed the accompanying statement of unaudited financial results of M/s. ARSS Infrastructure Projects Limited ("the Company") for the period ended 30<sup>th</sup> June, 2019 ("the Statement"). This statement has been prepared by Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations' 2015"). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

**Conclusion:**

Based on our review conducted as above and subject to 'Para a to c' stated below, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act 2013 read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

- a) *In absence of relevant records, Contract-wise surplus/loss has neither been ascertained nor recognized in compliance with Ind AS-115 'Revenue from contract with customers'.*
- b) *The company has overdue accumulated secured debts amounting to Rs.1645.49 Crores out of which Rs.121.03 Crores subject to interest reconciliation from 01.10.2018 and Rs.1524.45 Crores subject to reconciliation of interest thereon from 01.04.2016. Banks have classified the accounts as NPA. No interest has been charged on these secured debts to the Profit & Loss account resulting in understatement of loss to that extent and*





# AJAY B GARG

CHARTERED ACCOUNTANT

*understatement of liability. Secured lenders have served notices on various dates under section 13(2) of Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 for recovery of their dues.*

- c) *Bank statement from State Bank of India and Export Import Bank of India is not available from banks. We are unable to ascertain balances and transaction with these banks*

For Ajay B Garg  
Chartered Accountant

Ajay Garg  
Proprietor

Membership No.: 032538

UDIN: 19032538AAAABK3359



Date : The 12<sup>th</sup> day of August, 2019.  
Place : Mumbai



# AJAY B GARG

CHARTERED ACCOUNTANT

## Independent Auditor's Review Report On consolidated unaudited quarterly and year to date financial results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To  
The Board of Directors  
ARSS Infrastructure Projects Limited  
CIN : L14103OR2000PLC006230  
Plot-no-38, Sector-A, Zone-D  
Mancheswar Industrial Estate  
Bhubaneswar-751 010, Odisha

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of M/s. ARSS Infrastructure Projects Limited ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), and its share of the net profit after tax and total comprehensive income of its joint venture for the quarter ended June 30, 2019 ("the Statement") which includes a Joint Operation of the Group, being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of Parent's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the entities listed below:

A. Entities included in consolidated result:

Name of Entity	Nature
ARSS Damoh Hirapur Tolls Private Limited	Subsidiary





# AJAY B GARG

CHARTERED ACCOUNTANT

ARSS-SIPS JV	Joint Venture
ARSS-BMS JV	Joint Venture
ARSS-LGPPL JV	Joint Venture
ARSS-ANPR JV	Joint Venture

B. Entities not included in consolidated result:

Name of Entity	Nature
ARSS Developers Limited	Associate
Niraj ARSS JV	Joint Venture
ARSS Atlanta JV	Joint Venture
Atlanta ARSS JV	Joint Venture
ARSS – HCIL Consortium JV	Joint Venture
ARSS – Triveni JV	Joint Venture
Patel – ARSS JV	Joint Venture
Backbone – ARSS JV	Joint Venture
Somdatt Builders – ARSS JV	Joint Venture
HCIL Adhikarya ARSS JV	Joint Venture
ARSS GVR JV	Joint Venture
HCIL – ARSSIPL – Triveni JV	Joint Venture
HCIL – Kalindee ARSS JV	Joint Venture
ARSS SCPL JV	Joint Venture
ARSS Technocom Priyashi Aashi JV	Joint Venture

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and subject to 'Para a to c' stated below,, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

- In absence of relevant records, Contract-wise surplus/loss has neither been ascertained nor recognized in compliance with Ind AS-115 'Revenue from contract with customers'.*
- The Parent company has overdue accumulated secured debts amounting to Rs.1629.46 Crores out of which Rs.123.53 Crores subject to interest reconciliation from 01.10.2018 and Rs.1505.93 Crores subject to reconciliation of interest thereon from 01.04.2016. Banks have classified the accounts as NPA. No interest has been charged on these secured debts to the Profit & Loss account resulting in understatement of loss to that extent and understatement of liability. Secured lenders have served notices on various dates under section 13(2) of Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 for recovery of their dues.*



# AJAY B GARG

CHARTERED ACCOUNTANT

c) *Bank statement of Parents from State Bank of India and Export Import Bank of India is not available from banks. We are unable to ascertain balances and transaction with these banks.*

6. The consolidated unaudited financial results includes the interim financial information of one subsidiary which have not been reviewed, whose interim financial information reflects total revenue of Rs.Nil for the quarter ended June 30, 2019, total profit after tax of Rs.Nil for the quarter ended June 30, 2019 and total comprehensive income of Rs.Nil for the quarter ended June 30, 2019, as considered in the Statement. The consolidated unaudited financial results also includes the Group's share of net profit after tax of Rs.8.28Lakhs for the quarter ended June 30, 2019 and total comprehensive income of Rs.8.28Lakhs for the quarter ended June 30, 2019, as considered in the Statement, in respect of a joint venture, based on its interim financial information which have not been reviewed and not verified and these figures are given by the Management. According to the information and explanations given to us by the Management, these interim financial information are not material to the Group.

Our Conclusion on the Statement is not modified in respect of our reliance on the interim financial information certified by the Management.

For Ajay B Garg  
Chartered Accountant

Ajay Garg  
Proprietor

Membership No.: 032538

UDIN: 19032538AAAABL6867



Date : The 12<sup>th</sup> day of August, 2019.

Place : Mumbai

# **FIRM PROFILE**

**M/S A R M S & ASSOCIATES** is a Prop. firm of Chartered Accountants and Member of the Institute of Chartered Accountants of India, Statutory Body established under the Chartered Accountants Act, 1949. The firm is practicing since last 27 years in the field of Income Tax, Internal Audit & Management Consultancy, Auditing, Accounting, Company Law matters, Amalgamation/Mergers and Service Tax. Each Division of the firm is backed by a dedicated, well experienced and committed team. It consists of a group of professionals drawn from various commercial fields with very wide experience. These professionals have focused themselves in catering to the needs of the management on very specialized areas. The objective of our firm is to provide single window service to businesses in the most efficient way at the appropriate cost levels. The emphasis is on giving service where outsourcing is beneficial for the client. The firm has a track record of handling different projects and managing them to the best satisfaction. Our Firm believes in only one mission i.e. putting customer first, and that is quite evident from our past records.

## **SERVICES PROVIDED**

### **A. AUDIT SERVICES**

We offer engagements to examine our client's financial statements and to evaluate the fairness of presentation of the statements on conformity with international accepted accountancy principles.

Our examination is conducted in accordance with international accepted auditing standards, which include a review of the system of internal control and tests of transactions to the extent we believe necessary.

### **B. TAX AUDIT**

Banks, LLP, Companies, Firms and Proprietorship

### **C. TAXATION**

Our firm offers non – chargeable services concerning ordinary tax consultations. On the other hand, we offer tax consultative services, tax planning assessment of taxable income and tax reserves. Also we offer management information related to aspects of forecasting projection of operating results, different tax saving opportunities available to clients, preparing and supervising the annual income tax declaration besides and other related services.

### **D. COMPANY LAW MATTERS**

- Consultancy in the matters of Minutes Book, AGM, EGM, Statutory Records/ Registers and Company Law matters.
- Registration & Formation of Companies
- Amalgamation & Merger.
- Matter of Defunct Companies

### **E. FINANCING**

Wide ranges of investment appraisal and investigation assignments are offered. These assignments include Preparation of feasibility studies, Share & business evaluations, cash flow charts, projections and budgetary services, Marketing consultations and studies, Industrial consultations and studies, Commercial arbitration, Liquidation, bankruptcy, mergers and acquisitions, Preparation of Project Report, Liasioning and Arranging Bank/ Financial Institution financing.

**F. MANAGEMENT CONSULTANCY**

A full range of management consulting services is offered to business, industry and governmental bodies.

**EXPERIENCE OF THE FIRM**

<b>A) Bank Audit</b>	
<b>Name of Bank</b>	<b>Nature of Assignment</b>
Punjab & Sind Bank	Statutory Audit
Bank of Baroda	Statutory Audit
Syndicate Bank	Concurrent Audit
Vijaya Bank	Statutory Audit & Stock Audit
Punjab & Sind bank	Statutory & Revenue Audit
Canara Bank	Statutory Audit
Indian Bank	Statutory Audit
<b>B) PSU Audits</b>	
<b>Name of Company</b>	<b>Nature of Assignment</b>
IFCI Infrastructure Development Ltd.	Statutory Audit
Oriental Insurance Co. Ltd., Divisional Office, Rohtak	Statutory Audit
National Insurance Co. Ltd. Chandigarh Divisional Offic	Statutory Audit
Bharat Sanchar Nigam Limited	Internal Audit
Rites PF Contributory Fund	Internal Audit
Directorate Of Education, Delhi	Evaluation & Verification of School Compliances, Proposal of Fees hike, etc.
<b>C) Corporates Audits</b>	
<b>Name of Company</b>	<b>Nature of Assignment</b>
Haryana City Gas Distribution Limited	Statutory Audit
Information TV Private Limited	Statutory Audit
RMG Polyvinyl Limited	Statutory Audit
Many more	

<b>A R M S &amp; ASSOCIATES</b>				<b>FRN No. 013019N</b>
<b>Name of Prop with their Membership No. (s)</b>				
<b>Sr. No.</b>	<b>Name</b>	<b>Qualification</b>	<b>Membership No.</b>	<b>Mobile</b>
i.	CA. Manoj Kumar Gupta	FCA	089677	+91-9811124324

Gurgaon (Head Office)	D-1994, First Floor, Palam Vihar, Gurugram, Haryana -122017

# Asutosh & Associates

## Cost Accountants

○ Kolkata ○ Bhubaneswar ○ Cuttack ○ Mumbai ○ Secundrabad

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## Basic Information

Name of the Firm	:	<b>Asutosh &amp; Associates</b>
Registration No.	:	000258
Date of Establishment	:	21.07.2009
Constitution	:	Partnership
PAN	:	AASFA1878J
GSTIN	:	21AASFA1878J1Z7
Name & Qualification of Partner	:	<ol style="list-style-type: none"> <li><b>CMA. Asutosh Debata</b> (B.Com, FCMA,DISA, IP, Registered Valuer) Membership No: 27820</li> <li><b>CMA. Seema Verma</b> (B.Com, FCMA) Membership No: 28878</li> <li><b>CMA. Priyabrata Sahoo</b> (B.Com, LLB, FCMA) Membership No: 30981.</li> <li><b>CMA. Mihir Kanta Samantray</b> (B.Com, FCMA) Membership No: 26199.</li> <li><b>CMA. Shyam Sundar Sonthalia</b> (M. com., LLB, ACS, FCMA, DISA, Registered Valuer and Registered IP) Membership No: 8123.</li> <li><b>CMA. Prafulla Kumar Sahoo</b> (LLB,MBA, FCMA) Membership No: 6183.</li> <li><b>CMA. Kamal Kant Rout</b> (B.Com, ACMA) Membership No: 44874</li> <li><b>CMA. Minati Parihari Nanda</b> (B.Sc,LLB,ACMA) Membership No: 37174</li> <li><b>CMA. Prayas Kumar Pradhan</b> (M.Com, ACMA) Membership No: 44642</li> </ol>

Address : **Head Office**  
Plot No-N-4/232, Behind Reliance Fresh, ID Market, IRC Village,  
Nayapalli, Bhubaneswar -751015, Odisha, India.  
Tel: +91-674-2551397, E-mail: [cma.asutosh@gmail.com](mailto:cma.asutosh@gmail.com)

### **Kolkata Branch Office**

Plot No.119, Lake Town,Block-A, Ground Floor,  
Kolkata-700089  
Mobile:+91-7008917122  
E-mail: [cma.asutosh@gmail.com](mailto:cma.asutosh@gmail.com)

### **Mumbai Branch Office**

41, Shreeniwas, Devnar Farm Road, Devanar, Mumbai – 400088,  
Maharashtra. Phone: 91-9594092010, 9987934443  
E-mail: [seema.verma2k7@gmail.com](mailto:seema.verma2k7@gmail.com)

### **Secunderabad Branch Office**

Plot No: 37-70/6 (First Floor), J. J. Nagar, Neredmet X Road,  
Secunderabad-94, Ph. No: 040-40034345,  
Mob. +91-9553913868; E-mail: [asutosh.hydr@gmail.com](mailto:asutosh.hydr@gmail.com)

### **Cuttack Branch Office**

Das Sahi, Bisi Nabar, Cuttack-753012  
Mob. +91-9861151032; E-mail: [cma.asutosh@gmail.com](mailto:cma.asutosh@gmail.com)

**Bhubaneswar Branch Office-01**

Plot No.456, Sector-5, Niladri Vihar, Sailashree Vihar,  
Chandrasekharapur, Bhubaneswar-751021  
Mob. +91-9348651162; E-mail: [cma.asutosh@gmail.com](mailto:cma.asutosh@gmail.com)

**Bhubaneswar Branch Office-02**

Plot No.395/4688 & 172/4689, Padmavati Vihar, Sailashree Vihar,  
Chandrasekharapur, Bhubaneswar-751021  
Mob. +91-9437081528; E-mail: [cma.asutosh@gmail.com](mailto:cma.asutosh@gmail.com)

**Bhubaneswar Branch Office-03**

Flat No.126, Northen Heights, Bhubaneswar, Kalarahanga,  
KIIT, Khordha-751024  
Mob. +91-9348651162; E-mail: [cma.asutosh@gmail.com](mailto:cma.asutosh@gmail.com)

**Bhubaneswar Branch Office-04**

Plot No.VIM-526, Sailashree Vihar,  
Chandrasekharapur, Bhubaneswar-751021  
Mob. +91-9348651162; E-mail: [cma.asutosh@gmail.com](mailto:cma.asutosh@gmail.com)

Name & Qualification of Associates	:	I) Sourjya & Biswajit, Chartered Accountants, Bhubaneswar. II) D Misra & Associates, Chartered Accountants, Bhubaneswar III) Samantray & Co., Chartered Accountants, Cuttack IV) Biswajit Mahapatra & Associates, Company Secretaries
Name of Qualified Assistants	:	1. CMA. Satyaranjan Samal 2. CMA. Niharika Das 3. CMA. Patitapaban Dash 4. CMA. Aswini Kar 5. CS.Rashmi Agarwal
Name Of Retired Bank Employee	:	1. Umesh Ch. Pat. AGM, BOB 2. Bhakta Charan Mohanty. Sr. Manager , BOB 3. Parto Pratim Roy,BOB

**Strength:**

The Firm has strength of 43 fee earners, including 9 partners, in its 9 offices are as follows.

H.O/Branch	(H.O)-BBSR	MUMBAI	SECUNDERABAD	CUTTACK	BBSR-1	BBSR-2	KOLKATA	BBSR-3	BBSR-4
Qualified (CA/CMA/CS)	5	-	-	-	-	-	-	-	-
Semi Qualified (CA/CMA)	7	-	-	1	-	-	1	-	-
Cost Trainee	6	2	1	-	-	-	1	-	-
Ex Bank Officers	2	-	-	-	-	-	1	-	-
Others	3	1	2	-	-	-	1	-	-

## Profile of the Firm:

The firm was formed on 21<sup>st</sup> Day of July 2009 under the guidance of CMA. Asutosh Debata in Eastern Odisha, situated at Bhubaneswar. It was converted to partnership firm on 23<sup>rd</sup> July 2010 between CMA. Asutosh Debata & CMA. Seema A Verma. The firm is headquartered at Bhubaneswar with branch offices at Mumbai, Secunderabad, Cuttack & Bhubaneswar. Besides that the firm has the support of panel of consultants who undertake outsourced assignments. The firm has the support of a team of technical personnel to cater to the need of various techno-financial matters, especially in the matter of revival of sick units, amalgamation, merger, project financing and loan syndication. The specialty of the team of professional is in designing capital structure, means of project finance and tax planning.

## Profile of Partners:

### **CMA. Asutosh Debata, B.Com, FCMA, DISA, IP, Registered Valuer. (Membership No: 27820)**

Mr. Asutosh is a fellow member of the Institute of Cost Accountants of India. He has passed the Diploma course in Information System Audit & Control Examination Certificate (DISAC) in the year of 2015. Further he is a registered Insolvency Professional vide Registration No:11878 with IBBI and also registered as a Registered Valuer having Registration No:10544 with IBBI.

Asutosh with 20 years experience has dealt with Cost Audit, Preparation of Cost Accounting Records for various clients, Certification work as required under various laws, preparation of Project Reports, Project Financing, Working Capital funding on behalf of various Institutions, Advisory role on Capital Structuring, Capital Issue, Company Law, and Taxation. He is in Practice since 2009. He has been empanelled with IBBI as a Registered Insolvency Professional under NCLT (Eastern Region.) As a partner in the firm he is responsible for handling all such assignments like Cost Audit, Cost Compliance Certifications, CAS-4 Certifications, Internal Audit and other related works.

Prior to the practice, he had worked with Magnum Group of Companies viz, Magnum Fibres Pvt. Ltd, Magnum Polymers Pvt. Ltd., Magnum Sea Foods Ltd. & other sister concerns and RND Laboratories Pvt. Ltd. in different capacities and under different verticals such as Accounting, Factory Accounting, Banking Relations, Working

Capital Assessment, Company Law matters, Settlement of Audit Queries/consolidations of accounts and many more. He has well exposure to computerized accounting & auditing environment & keeps himself abreast of latest developments by being consistent in attending various seminars and training programmes.

### **CMA. Seema Verma, B. Com, FCMA. (Membership No.: 28878)**

Seema with 12 years experience is involved in developing business for the clients and performs an advisory role to the management bodies of the clients in shaping various business aspects affecting the business. Her role can be broadly classified under the following heads-

#### **BUSINESS**

- New Business Expansion
- Corporate Planning & Strategy
- Government Liaison & Relations

#### **OPERATIONS**

- Process optimization
- Cost reduction
- Productivity Improvement
- Management Information System

#### **FINANCE**

- Budgeting/forecasting
- Controlling Accounts
- Implementing Best Practices

She has served companies such as Cadbury India Ltd, Bunge India Pvt Ltd, Disha Direct Marketing Services Pvt Ltd, Nomad Films Ltd, Globex Energia Pvt ltd and many more.

**CMA. Priyabrata Sahoo, B. Com, LLB, FCMA. (Membership No.: 30981)**

Priyabrata, with more than 11 years of experience, enjoys his profession by handling and finalizing the accounts, preparing project reports, advising on tax matters including CENVAT, Service Tax, TDS and VAT.

**CMA. Mihir Kanta Samantray, FCMA. (Membership No.: 26199)**

Mihir, with 17 years of experience in Accounts and Financial Operations especially in Internal Auditing, Cost Audit, Stock Audit & Project Financing.

Previously he was partner of S Dhal & Co., Cost Accountants, during the period he was handling the various types of assignments like Cost Audit of Various PSUs like NALCO, OPGC, etc. Internal Audit in Power Sectors & he has well exposure to computerized accounting & auditing environment.

**CMA. Shyam Sundar Sonthalia, (M. com., LLB, ACS, FCMA. DISA, IP, Registered Valuer) (Membership No.: 8123)**

Shyam, with 25 years of experience in Accounts and Financial Operations especially in Internal Auditing, Cost Audit, Stock Audit & Project Financing. He has well exposure to computerized accounting & auditing environment

**CMA. Prafulla Kumar Sahoo, (LLB, MBA, FCMA) (Membership No.: 6183)** Prafulla, over 30 years of experience in Finance, Corporate Accounts, Sales Accounting, Costing & Budgeting, CSR, etc. Skilled in finalization of various purchase, Civil and contract management tenders, concurring various financial proposals and handling Internal Audit Functions, Tax Planning, Cost Benefit Analysis, etc. Handling daily finance/accounts, Monitoring cash & bank balances, managing debtors & creditors, etc.; formulating budgets to ensure optimum utilization of funds towards the accomplishment of overall corporate goals. Proficient in handling delinquencies, report generation, maintaining relationship with clients & officials.. Previously he was G.M. –Finance of South Eastern Coalfields Ltd. (A subsidiary of Coal India Ltd.), Bilaspur, Chhattisgarh.

**CMA. Kamal Kant Rout (B.Com, ACMA) (Membership No.: 44874)**

Kamal Kant, with 10 years of experience in Accounts, Finance, Logistics, Audit and Statutory. He has well exposure to computerized accounting & auditing environment.

**CMA. Minati Parihari Nanda (B.Sc, LLB, ACMA) (Membership No.: 37174)**

Minati, with 23 years of experience in Accounts and Financial Operations especially in Accounts, Cost Audit, Finance. She has well exposure to computerized accounting & auditing environment.

**CMA. Prayas Kumar Pradhan (M.Com, ACMA) (Membership No.: 44642)**

Prayas, with 03 years of experience in Accounts, Finance, Audit and Inventory management. He has well exposure to computerized accounting & auditing environment.

**Practice Areas:****Audit & Accounts**

- Cost Audit
- Internal Audit.
- VAT Audit.
- Excise Audit U/s 14A & 14AA.
- Management Audit.
- Stock Audit.
- Advising on Internal Control Systems.

**Project Consultancy**

- Identification of Projects.
- Preparation of Project Reports.
- Project counseling and assistance in implementation.
- Preparation of proposals for project finance by Institutions and Banks.
- Assistance in Sourcing of Technology Equipments

- Allied Accounting Services.
- System Audit.
- Certification on CAS-4
- Maintenance of Cost Accounting Records
- Receivable Audit
- Escrow Audit

#### Taxation:

- Filling of Income Tax Return.
- Filling of TDS/TCS Return.
- Filling of Service Tax Return.
- Filling of Central Excise Return.
- Filling VAT, ET & CST Return.
- Filling of GST Return.
- Appearing before Income Tax Authority for Appeals & Hearing, on behalf of the clients.
- Advising on Tax Matters.
- Verification of IT Returns of borrower on behalf of Banks.

#### Other Services

##### Management Consultancy Services

- Evaluations and development of information system.
- Appraisal and Review of the operational system.
- Organisation Structure and methods.
- Recruitment/Selection of Personnel.
- Energy Audit, Environment Audit and Quality Audit for ISO accreditation.

##### Corporate Advisory Services

- Advising on Foreign Investment in India and assisting in compliance with necessary formalities.
- Assisting in Registration as Importer/Exporter with Ministry of Commerce.
- Manpower Planning and Placement.
- Developing Management Information Systems.
- Co-ordinating Quality Certification like ISO.

#### **Client:**

##### Cost Audit, Maintenance of Cost Accounting Records, Compliance Certificate, Certificate as per CAS-4 & Other Certificates.

- |   |                                   |
|---|-----------------------------------|
| ✓ Odisha State Police Housing & Welfare Corporation Limited | ✓ GRIDCO                          |
| ✓ Eastern Coalfield Limited.                                | ✓ Brahmani River Pellets Limited, |

- and Services.
- Preparation and Co-ordination in proposal of Working Capital Finance.
- Valuation of assets including Shares, Goodwill's, etc.
- Revival Proposals for Sick Companies/ Units.

#### Corporate Law Services

- Incorporation of Company.
- Advising on Corporate Law Matter.
- Advising on other economic laws like Non-Banking Financial Companies, Foreign Exchange Management Act, Import & Export regulations, etc.
- Advising on Foreign Collaboration & Drafting of Collaboration Agreements.
- Filling of Balance Sheet & Profit& Loss A/c, Cost Audit & Compliance Report on XBRL Format & all the E-Form filling as on required basis of a company prescribed by Ministry of Corporate Affairs.
- Preparation of Search Report of various borrowal accounts on behalf of Banks.

##### Merchant Banking Services

- Advising on Public Issues.
- Co-ordinating Venture Capital Funding.

##### Financial Consultancy

- Loan Syndication.
- Preparation and co-ordination in proposal of working capital finance.
- Investment Analysis and advice

- ✓ Cargill India Private Limited, Paradeep.
- ✓ Indian Metals & Ferro Alloys Limited, Bhubaneswar.
- ✓ Pride And Expert Properties Private Limited, Bangalore
- ✓ Sunguard Construction Private Limited, Pune.
- ✓ ARSS Infrastructure Projects Limited
- ✓ Utkal Manufacturing & Services Ltd
- ✓ Kalinga Jute Products Private Limited, Dhenkanal.
- Bhubaneswar.
- ✓ Eskay Cans, Paradeep
- ✓ Robo Silicon Private Limited, Hyderabad.
- ✓ Summa Real Media Private Limited, Bhubaneswar.
- ✓ Expert Realtors Private Limited, Bangalore.
- ✓ Bheema Cements Limited, Hyderabad.
- ✓ Paradeep Phosphates Ltd
- ✓ The West Bengal Power Development Corp Ltd.
- ✓ Alfa Transformers Ltd
- ✓ Hari Machine Ltd
- ✓ Mideast Integrated Steels Ltd
- ✓ Indian Metal and Ferro Alloys Ltd
- ✓ OPGC Ltd
- ✓ Oriclean (P) Ltd

### Stock Audit

#### ❖ **Empanelled with State Bank of India, Bank of Baroda , United Bank of India ,Allahabad Bank, Federal Bank & Union Bank of India.**

- ✓ Odisha Power Transmission Corporation Ltd.
- ✓ Mehers Handlooms Private Limited.
- ✓ Metro Spare Part (India) Private Limited.
- ✓ Triveni Civi-Tech Private Limited.
- ✓ M/s. Aditya Trading & Co.
- ✓ Duro Pipes Private Limited.
- ✓ Jai Jalaram Construction.
- ✓ Narayani Motors Private Limited.
- ✓ PGL Ramji Motors Private Limited.
- ✓ SB Enterprisers.
- ✓ Sonu Commercial Pvt. Ltd.
- ✓ M/s. Waterman.
- ✓ Pollutec Engineering.
- ✓ Orissa Diesel Engines Pvt. Ltd.
- ✓ M/s. Bright Engineers & Erectors.
- ✓ Land Mark Metals Private Limited.
- ✓ Golden Trangle Motors.
- ✓ Badrinarayan Mishra (M/s. SEVA WINE).
- ✓ Jyote Motors Private Limited, Bhubaneswar & Balesore
- ✓ Konark Pipes & Synthetics Private Limited.
- ✓ Rock Well Industrial Services (P) Limited
- ✓ Khimji Auto Rides Private Limited.
- ✓ United Beveries Limited. (UB Group)
- ✓ A K V Enterprise, Bhubaneswar.
- ✓ Utkal Automobiles Ltd.
- ✓ Constorium Automobiles Pvt. Ltd.
- ✓ Maa Mangla Ispat Pvt. Ltd
- ✓ Utkal Energy Pvt. Ltd.
- ✓ N K Bhojani Pvt. Ltd.
- ✓ Adarsha Swadeshi Bastu Vandar Pvt Ltd
- ✓ Advance Engineering
- ✓ Rani Sati Rice Mill Private Limited
- ✓ Balaram Panda Trust
- ✓ Laxmi Agro Industries
- ✓ Madhukan Agro And Automobiles Pvt Ltd
- ✓ Orissa Transformers Pvt Ltd
- ✓ Pal Automotives Private Limited
- ✓ Pal Movers Private Limited
- ✓ Param Polymers Private Limited
- ✓ M/s Utkal Electrocasting (P) Ltd
- ✓ Ramlingaraj Automobiles

# **Sunita Mohanty & Associates**

**(Partnership Firm)**

**Estd. 31/01/2001**

**GST No:21ABBFS0077M1Z9**

**PAN : ABBFS0077M**

**Our Esteemed Partners**

## **CS SUNITA MOHANTY** **FCS-5056, CP NO-3576**

- Founder Partner of the firm with an experience of over 17 years, in the field of Corporate Laws.
- Widely experienced in the field of corporate laws, Taxation, Credit Risk Management, Retail Stock Audit, BPO services, Employees Background Check Services.
- Practices encompasses Corporate Consultancy, Legal Advisory services, Expert Knowledge in preparation of Business Strategy, Legal Due diligence and Corporate Governance.
- Firmly believes in High ethical standards & quality Works.
- A regular speaker of various training programs conducted by ICSI & other MBA institutes of Odisha.

## **CS JYOTIRMOY MISHRA** **FCS-6556, CP NO-6022**

- Is a Partner of the Firm and has an experience of over 15 years.
- He offers Specialized advice in all aspects of Company Law. His Core Strength is Corporate Legal Consultancy, Due Diligence.
- He has Good Command in Secretarial Compliance Audit, Incorporation of Company, Closure of Company, and Appearance before CLB/NCLT/RD and other day to day Corporate Matters.
- He advises clients on legal issues pertaining to various company law matters.
- Experienced with a Group Company at New Delhi, after qualifying in June 2002.

## **CS NIBEDITA MAHAPATRA** **FCS-30293, CP NO-10975**

- Is a partner of the firm and has thorough knowledge and experience on corporate law matters.
- She has an expertise knowledge in setting up LLPs. She also has the knowledge & experience in compliance Management & audit, legal due diligence, drafting & vetting of various legal Agreements.
- She also deals with Indirect Taxation matters.
- She looks after GST matters for the firms operations in entire Odisha.
- She has been associated with Sunita Mohanty & Associates Since 2005.

## **CS M. Chandrasekhar** **ACS: 21755, CP NO-9892**

- Is an associate member of the institute of company secretaries of India and is in practice since 2011.

- He has through knowledge and experience on corporate law matters, due diligence, various listing formalities with stock exchanges and corporate law compliance.
- Experienced as a Company Secretary in a listed manufacturing & Distributing company for last 3 years in M/S Alfa Transformers Limited.

## CS Nilakantha Samal

ACS: 35692, CP NO-14131

- Is an Associate member of the Institute of Company Secretaries of India and is in practice since December, 2014
- Is a young and dynamic professional, having in depth knowledge in company law.

### Advisory Committee

- **CA Majeti Munniya** : Retired G. M (Accounts) and Company Secretary of Odisha State Civil Supplies Corporation Limited is a fellow member of the ICAI and Associate member of ICSI.

### TRAINEES

#### Sradhanajli Jena

- CS Executive group-1 Qualified.
- Bachelor 's degree in Commerce.

#### Tejaswini Sabat

- Pursuing C.S. Executive.
- Pursuing M.Com
- Additional experience of 2 years in Taxation and Accounts, Auditing

### Work Environment

We are maintaining high standards of professional work culture, ethics and corporate governance.

We execute work on the site of client as well as in our office. Our services are available on assignment or on retainership basis or to be as independent professional of the client companies.

### Infrastructure

- Office space of 3600 sq ft in central locality of Bhubaneswar with a capacity for 100 persons.
- 24 hours Dual lease line from Different ISP. (TATA, Vodafone)
- 70 Desktops & 20 Laptops.
- Dual Online UPS for constant Power Supply .
- TATA PRI connection service.
- Other supportive latest office equipments.
- Net work arrangement all over India with other professionals.

### Major assignments handled :

- Shifting of registered office from one state to another and appearance before Regional Director.
- Incorporating Subsidiary Company of Foreign Company.
- Incorporating Companies with charitable objects under Section 8 of the Companies Act, 2013.
- Appearance before Regional Director for condonation of delay in filing Charge Documents.
- Drafting of JV agreements for corporate.
- Conducting of Board Meeting of corporate.
- Acting as arbitrator for various corporate in case of internal disputes and disputed relating to third parties.
- Registration and advisory services to various corporate under IPR laws.
- Preparation of Project Reports (Financial & Technical).
- Compliance under Corporate Governance for public listed companies.
- Secretarial Audit & Certifications.

- Change of name of company and to carry out the change in all its certificates and licenses under various statutes and provisions.
- Carrying out the change in registered office address in all applicable certificates and licenses under various statutes and provisions.
- Certification of Annual Return of companies whose shares are listed on a recognized stock exchange.
- Search report and Due Diligence certificates for banks and financial institutions.
- Memorandum of understanding, promoters agreements, shareholders agreements and Commercial & legal agreements.
- Dealing with DGFT on behalf of the clients regarding licenses of all kinds.
- Business advice on shifting, buying and selling of Industrial properties/ estates, machinery and tools Including documentation, as agent.

#### **Secretarial Audit conducted for listed Companies**

- ❖ **Have been appointed as the Secretarial Auditor for the last three Financial Year for the following companies:**

#### **2014-15**

- **Indian Metal and Ferro Alloys Limited**
- **Hari Machines Limited**
- **ARSS Infrastructure Projects Limited**

#### **2015-16**

- **Indian Metal and Ferro Alloys Limited**
- **Hari Machines Limited**

#### **2016-17**

- **Indian Metal and Ferro Alloys Limited**
- **Hari Machines Limited**

#### **Secretarial Audit of NALCO :**

- ❖ Had the privilege of being appointed as Secretarial Auditor of NALCO for two financial years 2008-09 and 2009-10. For good quality and TAT services provided by us, had the pleasure of serving them for two more financial years 2010-11 and 2011-12. Was privileged to be associated with NALCO uninterruptedly for four consecutive financial years 2008-09 to 2011-12.
  - Have been associated with NALCO for providing Digital Signature Certificates to its third party contractors within and outside India.

#### **Annual turnover during last three financial years:**

- ❖ 2014-15 : Rs. 20.21 Lakhs
- ❖ 2015-16 : Rs. 21.88 Lakhs
- ❖ 2016-17 : Rs. 22.37 Lakhs

#### **No. of Annual Return certifications during the last 3 financial years:**

#### **No. of MGT 8 issued:**

- ❖ 2014-15 : 21 Nos
- ❖ 2015-16 : 17 Nos
- ❖ 2016-17 : 18 Nos

#### **No. of certifications of MGT 7:**

- ❖ 2014-15 : 135 nos
- ❖ 2015-16 : 125 nos
- ❖ 2016-17 : 155 nos

#### **CLIENTELE**

- Our major clients are corporate houses and banks. We are proud to have 500 esteemed corporate houses as clients.

Our major clients are :

#### **Listed and other Group companies :**

- ❖ IMFA and its group companies.
- ❖ Hari Machines Limited and its group companies (Dalmia group)
- ❖ Five foreign JV companies of Dalmia Group.

- ❖ Bharat Motors Limited and its group companies.
- ❖ Kalinga Automobiles Private Limited and its group companies.
- ❖ Oriclean Private Limited and its group companies (Contract manufacturer for HUL)
- ❖ Kalinga Jute Products and its group companies
- ❖ SSEPL Skills Pvt. Ltd. and its group companies (C.V. Raman Engineering College associated group)
- ❖ Hotel Holiday Resort and its group companies
- ❖ SJ Developers & Housing & its group companies
- ❖ Team Admark Private Limited (Exclusive hoarding rights of BMC)

### **PSU's**

- ODISHA STATE CIVIL SUPPLIES CORPORATION LTD.
- IDCO (PROMOTED CO.)
- Odisha State Medical Corporation Limited
- JAIPUR CLUSTER DEVELOPMENT

### **Other major companies :**

- ❖ T S Alloys Limited (100% subsidiary of Tata Steel Limited)
- ❖ Utkal Alumina International Limited.
- ❖ Many other small and medium sized companies.

### **Sunita Mohanty & Associates - A one stop reference point for Corporate.**

At SMA we provide variety of solutions, spectrum of professional services and value added services for corporate world.

### **Under Companies Act -**

- Promotion, formation and incorporation of companies.
- Maintainers of Statutory Registers.
- Secretarial Services regarding preparation of Minutes.
- Corporate Governance Services.
- Compliance under Corporate Governance for public listed companies.
- Secretarial Audit & Certifications, Audit of Depository Participants and Registrar and Transfer Agents.
- Certification of Annual Return of companies whose shares are listed on a recognized stock exchange.
  
- Search report and Due Diligence certificates for banks and financial institutions.
- Merger, Amalgamation & Takeover code of Companies.
- Public issue, listing and Securities Management.
- Pre-certification of documents required to be filed with the Registrar of Companies.
- Approval of managerial remuneration.
- Making a verified declaration of compliances for obtaining certificate of commencement of Business/Commencement of other Business.
- Giving declaration in respect of Section 25 Companies that the Memorandum & Articles of Association have been drawn up in conformity with the provisions of the Act and Compliance of Provisions with respect to registration or matters incidental thereto.
- Filing the petitions before the Company Law Board. Appearing as an authorized representative before the Company Law Board, Central Government, Regional Director and Registrar of Companies.
- Representation before Appellate Authorities/Tribunals.

### **Under other corporate affairs:**

- Advice on Industrial Licensing.
- Foreign collaborations, Joint Ventures and setting up of subsidiaries in India and abroad.
- Memorandum of understanding, promoters agreements, shareholders agreements and Commercial & legal agreements.
- Management Audit and implementation of Corporate Governance.

### **Under Taxation Acts:**

- Taxation Services includes both e-filing and physical filing
- GST Registration, migration & e-filing
- TDS/TCS e-filing
- Representation before different appellate Authorities/Tribunals

#### **Under Export Import Policy and Procedures:**

- Advising on import / export regulations. Issue of various certificates under the import export policy & procedures.
- Dealing with DGFT on behalf of the clients regarding licenses of all kinds.

#### **Winding Up of Companies:**

- Advice on the winding-up of Company and all allied matters.
- Preparation of Statement of Affairs for submission to Official Liquidators
- Liaison and coordination with Official Liquidator and High Court.
- Business advice on shifting, buying and selling of Industrial properties/ estates, machinery and tools Including documentation, as agent.

#### **Under Intellectual Properties Acts:**

- Registration under Copy Right Act, 1957
- Registration of Trade Marks Act, 1955
- Protection of Technical Know How
- Registration under Patent Act, 1970

#### **Under Labour Laws & Environmental Acts:**

- Registration under EPF Act
- Compliance under different labour legislations interfacing the Companies Act, 2013
- Preparation of projects under Employee welfare schemes

#### **We provide Expertise Services under:**

Drafting agreements on –

- Listing agreement with Stock Exchanges
- Transfer of Shares in Pvt. Ltd Companies
- Partnership Deeds
- Joint Ventures
- Contracts

#### **Our Value Added Services:**

- Issue of all varieties of Digital Signature Certificates.
- Authorized TIN facilitation center.
- Preparation of Project Reports (Financial & Technical).
- Franchising and branding of corporate.

#### **Our business success milestones:**

- We are accredited with incorporating:
  - The First Online company of Eastern India.
  - First One Person Company in Odisha.
  - First Employee background check Company of Odisha.
- First Branch office in Odisha for Asia's No.1 business consultancy company, Franchise India Brands Limited.
- We are involved in Business of facilitating DSC (Digital Signature Certificate) & E- tender Procurement.
- We operate TIN-Facilitation centers for filing e-TDS returns all over Odisha.

#### **Office Details**

##### **Address:**

Sunita Mohanty and Associates, L-3/60, 1<sup>st</sup> Floor, Acharya Vihar, Bhubaneswar, Odisha-751013

- **Telephone Nos.:** - 0674-6668666
- **Email:-** secretarial@sunitamohantyandassociates.com  
cssunita@gmail.com

**Website:-** www. sunitamohantyandassociates.com